



# Consolidated Statement of Financial Position

December 31, 2014, with comparative totals for 2013

ASSETS	2014	2013
Cash & cash equivalents	2,541,455	2,157,759
Board designated & restricted endowment	5,242,738	4,895,835
Other investments	933,653	1,343,521
Accounts receivable	214,638	222,779
Inventories	1,087,934	1,040,644
Prepaid expenses & other assets	183,967	81,105
Pledges & bequests receivable	659,733	976,159
Contributions receivable from charitable remainder trusts	245,866	230,991
Antiques & art	243,468	243,468
Land, buildings & equipment	21,175,565	19,640,653
<b>TOTAL ASSETS</b>	<b>32,529,017</b>	<b>30,832,914</b>

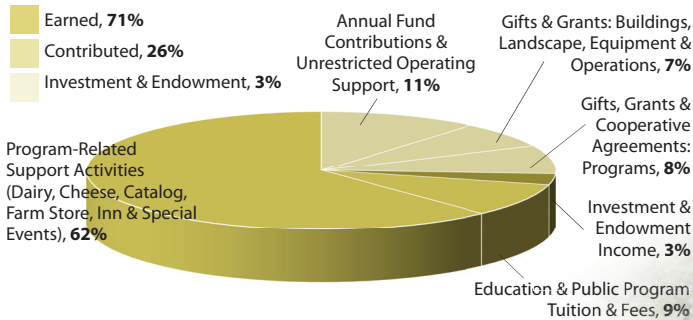
## LIABILITIES & NET ASSETS

LIABILITIES:	2014	2013
Accounts payable	185,597	315,238
Note payable	1,500,000	—
Deposits & accrued liabilities	886,712	785,984
<b>TOTAL LIABILITIES</b>	<b>2,572,309</b>	<b>1,101,223</b>
<b>NET ASSETS:</b>		
Unrestricted	27,265,187	27,385,400
Temporarily restricted	2,232,056	2,011,776
Permanently restricted	459,465	334,515
<b>TOTAL FUND BALANCE</b>	<b>29,956,708</b>	<b>29,731,691</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>32,529,017</b>	<b>30,832,914</b>

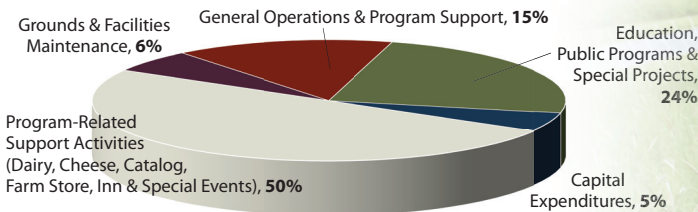
# Consolidated Annual Operating Revenue & Expenditures

Year Ending December 31, 2014

## Total Sources: \$8,977,000



## Total Uses: \$8,977,000



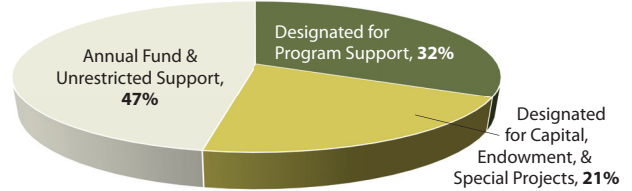
This is an internally prepared consolidation of all programs and operations at Shelburne Farms in 2014 for simplified presentation purposes only. Operating revenue and expenses include both the nonprofit entity – Shelburne Farms – and its wholly-owned subsidiary, which operates the Inn and other program related supporting activities. Land stewardship, endowment, campaign gifts and campaign capital improvements and other expenditures are not included. Total consolidated depreciation of \$858,637 is also not included.

A copy of Shelburne Farms' audited financial statement is available for inspection at Shelburne Farms, 1611 Harbor Road, Shelburne, Vermont 05482, 802-985-8686.

# Contributor Support

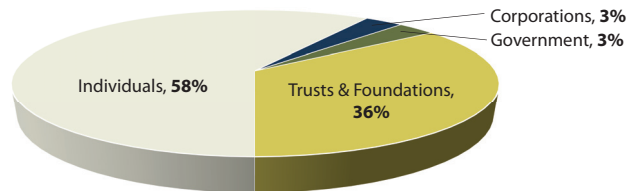
## Total Contributions by Fund

Contributions to all funds totaled \$2,841,229 in 2014 (\$3,210,589 in 2013).



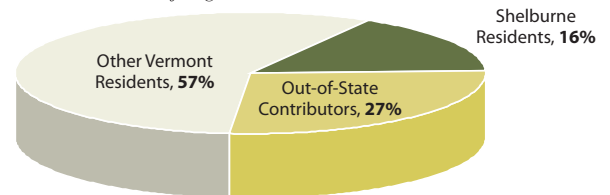
## Total Contributions by Source

Shelburne Farms depends upon support from diverse private and public funding sources.



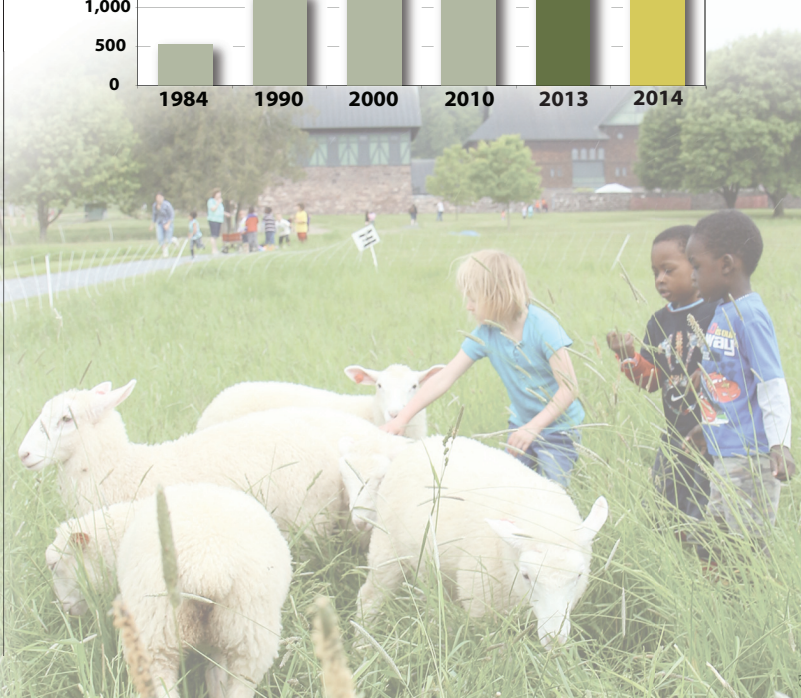
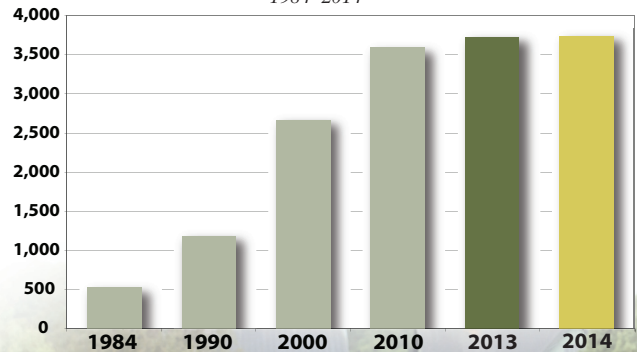
## Contributor Demographics

In 2014 Shelburne Farms received contributions from 3,743 individuals, businesses and foundations in 43 states and 7 foreign countries and territories.



## Total Number of Contributors

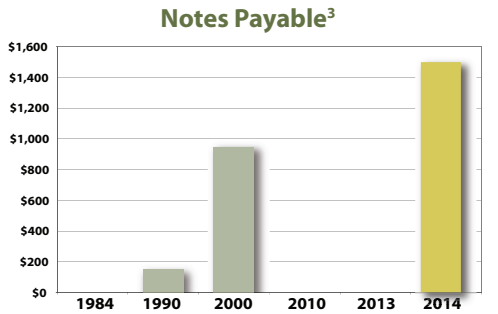
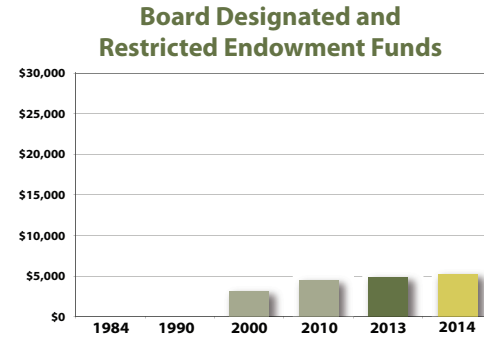
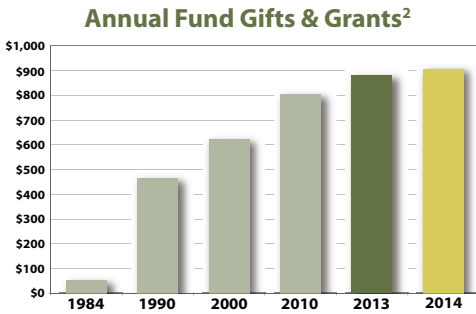
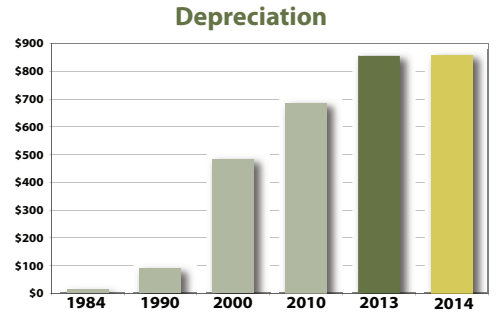
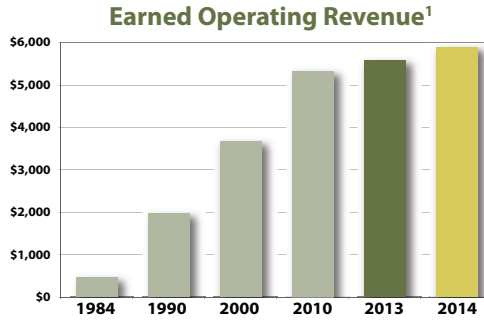
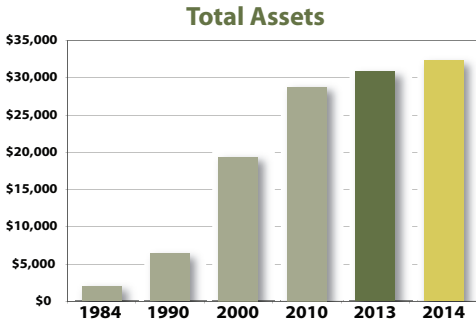
1984–2014





# Financial Trends, 1984\* – 2014 (In thousands of dollars)

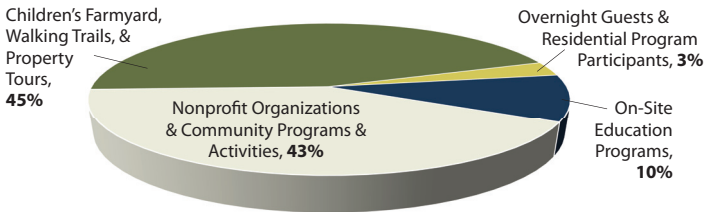
\*1984 was the year the property of Shelburne Farms was bequeathed to the nonprofit.



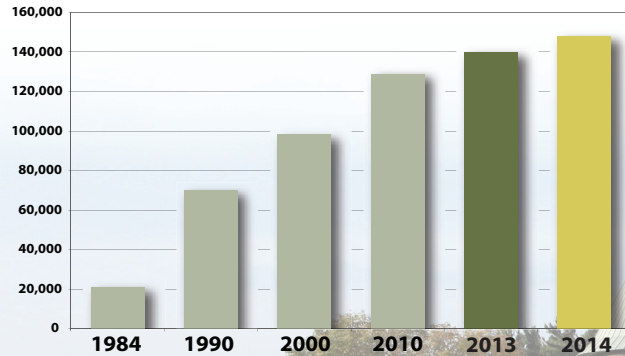
NOTES: <sup>1</sup>Does not include investment/endowment income. <sup>2</sup>The Farm also relies on additional unrestricted special gifts for operating support. <sup>3</sup>Funds were borrowed from outside sources (\$1.5m) and from internal sources (\$0.5m) in 2014 for a key property acquisition.

## Program & Visitor Attendance

Shelburne Farms served 147,838 people in 2014 through its education and visitor programs, and by making its campus available for use by others.



**Total Attendance**  
1984–2014



<b>4,074</b>	<b>Overnight Guests &amp; Residential Program Participants</b>
<b>14,535</b>	<b>On-Site Education Programs</b>
<b>62,998</b>	<b>Nonprofit Organizations &amp; Community Programs &amp; Activities</b>
<b>66,231</b>	<b>Children's Farmyard, Walking Trails &amp; Property Tours</b>